



# ENERGIES

You open a 1 lot buy position on USOil and your account currency is EUR



Swaps are calculated as:

$$\text{Lots} \times \text{Contract Size} \times \text{Point Value} \times \text{Swap Points}$$

## Example:

Lots		Contract Size		Point Value		Swap Points		
1	x	100	x	0.01	x	(-2.44)	=	-2.44 USD

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(EURUSD price) Then convert: -2.44 USD to EUR (Account currency) = -2.44 / 1.172

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EUR will be debited from your account = -2.08 EUR